Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Business Law - Ch. 7 Language of the Law pg. 101 & 102

Instructions: Choose term from the list below that completes the sentence. Double click on the red line and type your answer.

|  |  |  |  |
| --- | --- | --- | --- |
| Void contract | Counteroffer | Contract | Acceptance |
| Express contract | Unilateral contract | Implied contract | Bilateral contract |
| Offer | Valid contract |  |  |

1. A(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ contains two promises.

2. A proposal by one party to another is a(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

3. A(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ contract is legally binding.

4. Although it must be stated in words, a(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ may be oral or written.

5. A(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ contains only one promise.

6. A(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ contract has no legal force.

7. Unqualified willingness to go along indicates a(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

8. The actions of two parties often result in a(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

9. Requesting a change in terms is the same as a(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

10. A(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is an agreement that is enforceable by law.